Hotels & Hospitality Overview INDIA

APRIL 2020

HVS | ANAROCK

Hotel Sector
Key Stats (Top 13 Markets in India)

	Mar 2020	M-o-M (%)	Y-o-Y (%)
ADR	₹5,690	-14.0	-6.8
Occupancy	31%	-58.0	-52.9
RevPAR	₹1,750	-64.0	-56.0

Occupancy Decline in India
& Other Key Asian Markets[1]

China	-65.4%
Malaysia	-64.7%
Thailand	-62.6%
Singapore	-53.6%
India	-52.9%

[1] Occupancy % change March 2020 vs March 2019

Key Highlights

1. **Occupancies across hotels in key cities witnessed a sharp decline,** as travel restrictions intensified and India went into lockdown towards the end of March 2020.
2. **Given the evolving scenario, we have revisited our assumptions** and revised our previous estimates of the overall revenue loss that the industry will face in 2020.
3. **We expect the overall revenue of the Indian hotel sector to decline by approximately ₹90,000 Cr in 2020,** reflecting an erosion of 57% compared to last year.

March 2020 data

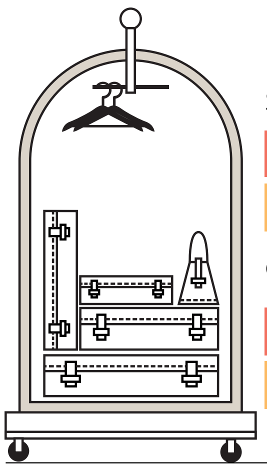
Revenue Loss Expected in 2020[2]

HOTEL SECTOR	ORGANISED	SEMI-ORGANISED	UNORGANISED
Revenue Loss	₹40,309 Cr	₹8,379 Cr	₹41,126 Cr
Occupancy	-47.9%		
RevPAR	-57.8%		

[2] Revised estimates as on 17th April 2020

Source: Ministry of Tourism, STR & HVS Research

Branded Hotels
Openings & Signings in Q1 2020[3]



	By Keys	By Properties
SIGNINGS	3,749	38
OPENINGS	840	10

[3] Data reported by Hotel Operators as of 26th April 2020 for the quarter ending 31st March 2020

Source: HVS Research

Share Price Movement[4]

Company	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)
IHCL	8,253.4	72.0	164.1	69.0
EIH	3,798.0	65.6	207.3	55.7
Chalet Hotels	4,045.1	198.7	395.0	165.6
Lemon Tree Hotels	1,592.4	21.8	86.6	20.0
Mahindra Holidays & Resorts	1,787.6	134.3	252.4	122.5

[4] Data as on 3rd April 2020
Company names have been abbreviated

Source: BSE

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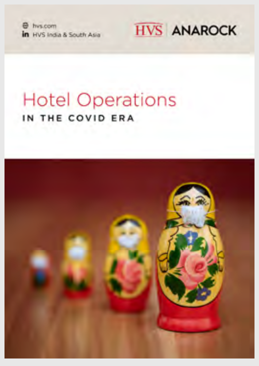

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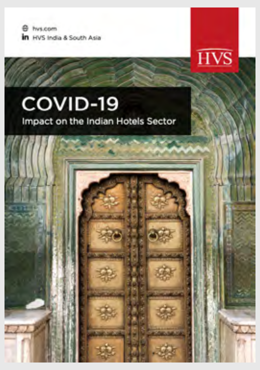

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Mandeep S. Lamba
President (South Asia)
mlamba@hvs.com
+91 98113 06161

Ajay Mehtani
Sr. VP (South Asia)
amehtani@hvs.com
+91 98110 54921

Akash Datta
Sr. VP (South Asia)
adatta@hvs.com
+91 98995 17404

t: +91 124 488 55 80